

**RESERVE AT VAN OAKS
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023		
REVENUES					
Assessment levy: on-roll - gross	\$ -				\$ 239,551
Allowable discounts (4%)	-				(9,582)
Assessment levy: on-roll - net	-	\$ -	\$ -	\$ -	229,969
Assessment levy: off-roll	-	-	-	-	192,330
Landowner contribution	338,399	49,616	266,904	316,520	-
Total revenues	<u>338,399</u>	<u>49,616</u>	<u>266,904</u>	<u>316,520</u>	<u>422,299</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	45,000	12,000	33,000	45,000	48,000
Legal	25,000	1,343	23,657	25,000	25,000
Engineering	2,000	675	1,325	2,000	2,000
Audit*	6,000	-	6,000	6,000	6,000
Arbitrage rebate calculation*	500	-	500	500	500
Dissemination agent*	1,000	-	1,000	1,000	1,000
Trustee*	5,000	-	5,000	5,000	5,000
Telephone	200	100	100	200	200
Postage	500	88	412	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,500	369	1,131	1,500	1,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,000	500	5,500	5,500
Contingencies/bank charges	500	255	245	500	500
Website hosting & maintenance	705	1,680	-	1,680	705
Website ADA compliance	210	-	210	210	210
Property appraiser & tax collector	-	-	-	-	7,187
Total professional & administrative	<u>94,290</u>	<u>21,935</u>	<u>73,330</u>	<u>95,265</u>	<u>104,477</u>
Field operations					
Contracted services					
Pressure washing	5,500	-	-	-	6,000
Lawn service & mulch	90,000	12,800	77,200	90,000	150,000
Lift station	1,800	-	900	900	2,000
Wetland monitoring	4,500	-	2,000	2,000	5,000
Pool service	10,800	-	10,800	10,800	12,000
Cabana janitorial	7,800	-	7,800	7,800	10,000
Amenity access control & data management	9,000	-	9,000	9,000	11,000
Ponds	3,600	-	3,600	3,600	4,000
Repairs & supplies					
Pool & cabana maintenance	4,000	-	4,000	4,000	4,000
Amenity access control repair	2,500	-	-	-	3,000
Irrigation-repair	3,000	190	2,810	3,000	3,500
General repairs/supplies	5,500	-	2,000	2,000	5,500
Landscaping-repairs & replacement	5,000	-	5,000	5,000	5,000

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Utilities					
Electricity- irrigation	3,000	-	3,000	3,000	3,500
Electricity-entrance monuments	2,400	-	2,400	2,400	3,000
Electricity- pool & cabana	6,000	481	5,519	6,000	6,000
Electricity- street lights	26,388	12,381	14,007	26,388	30,000
Water-pool	3,500	-	3,500	3,500	3,500
Pool cable	2,400	-	2,400	2,400	2,400
Administrative					
Management fee - PM	15,012	7,506	7,506	15,012	15,012
O&M accounting - DM	4,000	2,000	2,000	4,000	4,000
Pool permit	275	-	275	275	275
Copies & printing	3,500	-	-	-	-
Postage	2,000	-	-	-	-
Taxes/insurance					
Crime/fidelity policy/bond	2,500	-	-	-	-
Property insurance	6,000	5,589	411	6,000	15,000
Total field operations	229,975	40,947	166,128	207,075	303,687
Total expenditures	324,265	62,882	239,458	302,340	408,164
Excess/(deficiency) of revenues over/(under) expenditures	14,134	(13,266)	27,446	14,180	14,135
Fund balance - beginning (unaudited)	-	(14,180)	(27,446)	(14,180)	-
Fund balance - ending (projected)		-			
Assigned					
Committed					
Future repairs**	14,133	14,133	14,133	14,133	14,133
Working capital	-	-	-	-	-
Unassigned	1	(41,579)	(14,133)	(14,133)	2
Fund balance - ending	<u>\$ 14,134</u>	<u>\$ (27,446)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,135</u>

* These items will be realized when bonds are issued

** Committed fund balance for future repairs detail:

	Annual Additions	Estimated Cost
Future Repairs		
Entrance monuments	1,668	50,000
Perimeter fencing / walls	2,500	75,000
Mail kiosk	650	13,000
Pool building capital repairs	667	10,000
Pool roof	2,000	50,000
Pool resurface	1,333	40,000
Pool furniture	1,500	15,000
Pool pavers	1,429	50,000
Pool equipment	1,667	20,000
Catch basins/inspections/capital repairs	720	18,000
	<u>14,134</u>	<u>341,000</u>